

Institution: University of Florida-Online (484473)  
User ID: 88G4438

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Changes to reporting for 2019-20**

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	10,273,000	8,778,000
31	Depreciable capital assets, net of depreciation	0	0
04	Other noncurrent assets CV=[A05-A31]	0	0
05	Total noncurrent assets	0	0
06	<b>Total assets</b> CV=(A01+A05)	10,273,000	8,778,000
19	<b>Deferred outflows of resources</b>	0	0
	<b>Liabilities</b>		
07	Long-term debt, current portion	0	0
08	Other current liabilities CV=(A09-A07)	652,000	457,000
09	Total current liabilities	652,000	457,000
10	Long-term debt	0	0
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	0	0
13	<b>Total liabilities</b> CV=(A09+A12)	652,000	457,000
20	<b>Deferred inflows of resources</b>	0	0
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	0	0
15	Restricted-expendable	0	0
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	9,621,000	8,321,000
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	9,621,000	8,321,000

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	0	0
22	Infrastructure	0	0
23	Buildings	0	0
32	Equipment, including art and library collections	0	0
27	Construction in progress	0	0
<b>Total for Plant, Property and Equipment</b>		0	0
<b>CV = (A21+ .. A27)</b>			
28	Accumulated depreciation	0	0
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2018 - June 30, 2019

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	16,640,000	<b>15,542,000</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	15,340,000	<b>13,743,000</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	1,300,000	<b>1,799,000</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	8,321,000	<b>6,522,000</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	9,621,000	<b>8,321,000</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,329,000	4,547,000
02	Other federal grants (Do NOT include FDSL amounts)	0	0
03	Grants by state government	4,665,000	3,487,000
04	Grants by local government		0
05	Institutional grants from restricted resources	773,000	1,366,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	9,767,000	9,400,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	9,767,000	9,400,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	9,767,000	9,400,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	0	0

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	1,731,000	1,074,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	773,000	1,366,000
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	773,000	1,366,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances		0
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating	0	0
	<b>CV=[B09-(B01+ ...+B07)]</b>		
09	Total operating revenues	2,504,000	2,440,000



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	5,142,000	5,068,000
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	4,329,000	4,547,000
14	State nonoperating grants	4,665,000	3,487,000
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	0	0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	14,136,000	13,102,000
27	Total operating and nonoperating revenues CV=[B19+B09]	16,640,000	15,542,000
28	<b>12-month Student FTE from E12</b>	2,771	2,352
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	6,005	6,608

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	0	0
25	Total all revenues and other additions	16,640,000	15,542,000

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	9,821,000	<b>9,463,000</b>	6,128,000	<b>4,954,000</b>
02	Research	0	<b>0</b>		<b>0</b>
03	Public service	0	<b>0</b>		<b>0</b>
05	Academic support	2,771,000	<b>1,543,000</b>	773,000	<b>820,000</b>
06	Student services	808,000	<b>1,027,000</b>	578,000	<b>556,000</b>
07	Institutional support	1,100,000	<b>1,270,000</b>	0	<b>0</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	0	<b>0</b>		
11	Auxiliary enterprises	832,000	<b>435,000</b>	0	<b>0</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	8,000	<b>5,000</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	15,340,000	<b>13,743,000</b>	7,479,000	<b>6,330,000</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	7,479,000	6,330,000
19-3	Benefits	1,757,000	1,421,000
19-4	Operation and Maintenance of Plant (as a natural expense)	0	0
19-5	Depreciation	0	0
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	6,104,000	5,992,000
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	15,340,000	13,743,000
20-1	12-month Student FTE (from E12 survey)	2,771	2,352
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	5,536	5,843

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	11,498,000	11,498,000			
02 Sales and services	0		0		
03 Federal grants/contracts (excludes Pell Grants)	0				
Revenue from the state government:					
04 State appropriations, current & capital	5,142,000	5,142,000			
05 State grants and contracts	0				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	773,000				
10 Interest earnings					
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	1,756,000	1,724,000			32,000
03 Payment to state retirement funds (may be included in line 02 above)	324,000	313,000			11,000
04 Current expenditures <b>including</b> salaries	15,008,000	13,756,000	832,000		420,000
<b>Capital outlays</b>					
05 Construction	0				
06 Equipment purchases	8,000	8,000			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	9,579,000

You may use the space below to provide context for the data you've reported above.



**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |                                       |  |                                  |
|---------------------------------------|--|----------------------------------|
| <input type="radio"/> Keyholder       | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Jeff Conklin

Email: glassair@ufl.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

2.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	2.00 hours	3.00 hours	3.00 hours	2.00 hours
Other offices	hours	hours	hours	2.00 hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$1,731,000	10%	\$625
State appropriations	\$5,142,000	31%	\$1,856
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$8,994,000	54%	\$3,246
Private gifts, grants, and contracts	\$773,000	5%	\$279
Investment income	\$0	0%	\$0
Other core revenues	\$0	0%	\$0
<b>Total core revenues</b>	<b>\$16,640,000</b>	<b>100%</b>	<b>\$6,005</b>
<b>Total revenues</b>	<b>\$16,640,000</b>		<b>\$6,005</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$9,821,000	68%	\$3,544
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,771,000	19%	\$1,000
Institutional support	\$1,100,000	8%	\$397
Student services	\$808,000	6%	\$292
Other core expenses	\$8,000	0%	\$3
<b>Total core expenses</b>	<b>\$14,508,000</b>	<b>100%</b>	<b>\$5,236</b>
<b>Total expenses</b>	<b>\$15,340,000</b>		<b>\$5,536</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	2,771
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Finance

## University of Florida-Online (484473)

Source	Description	Severity	Resolved	Options
<b>Global Edits</b>				
Perform Edits	You reported expenses for auxiliary enterprises in Part C (line 11) but did not report corresponding revenues in Part B (line 05). Please correct your data or explain. (Error #5414)	Explanation	Yes	
Reason:	Revenue from tuition and fees are used to support the auxiliary expenses reported in Part C, line 11.			
Related Screens:	Expenses Part 1			
<b>Screen: Statement of net position (2)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	no fixed assets for UF Online			
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
<b>Screen: Revenues Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 537,000 and 1,611,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	This is due to growth in the number of students at UF Online			
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 771,500 and 2,314,500 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Increase is due to greater use advertising and other non-employee services to support UF Online.			
<b>Screen: Expenses Part 2</b>				
Perform Edits	The total expenses and deductions per student FTE in Part C, line 21 (5,536) is outside the expected range of between 6,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5242)	Explanation	Yes	
Reason:	variance from range is reasonable for this year.			
Related Screens:	Expenses Part 2			
Screen Entry	This field is not expected to be zero. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5443)	Explanation	Yes	
Reason:	No Operations and Maintenance of Plant for UF Online.			