

Institution: University of Florida (134130)
User ID: 88G4438

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics activities reported under a separate legal entity affiliated with the University of Florida

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total current assets	1,904,336,000	1,714,331,000
31	Depreciable capital assets, net of depreciation	1,882,135,000	1,842,199,000
04	Other noncurrent assets CV=[A05-A31]	490,203,000	413,177,000
05	Total noncurrent assets	2,372,338,000	2,255,376,000
06	Total assets CV=(A01+A05)	4,276,674,000	3,969,707,000
19	Deferred outflows of resources	335,222,000	314,831,000
Liabilities			
07	Long-term debt, current portion	10,604,000	10,993,000
08	Other current liabilities CV=(A09-A07)	459,242,000	414,105,000
09	Total current liabilities	469,846,000	425,098,000
10	Long-term debt	156,301,000	136,223,000
11	Other noncurrent liabilities CV=(A12-A10)	1,804,440,000	1,786,061,000
12	Total noncurrent liabilities	1,960,741,000	1,922,284,000
13	Total liabilities CV=(A09+A12)	2,430,587,000	2,347,382,000
20	Deferred inflows of resources	277,191,000	189,519,000
Net Position			
14	Invested in capital assets, net of related debt	1,883,887,000	1,800,313,000
15	Restricted-expendable	283,398,000	206,908,000
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -263,167,000	-259,584,000
18	Net position CV=[(A06+A19)-(A13+A20)]	1,904,118,000	1,747,637,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	12,467,000	12,467,000
22	Infrastructure	134,561,000	133,979,000
23	Buildings	3,012,083,000	2,850,424,000
32	Equipment, including art and library collections	1,024,488,000	997,975,000
27	Construction in progress	120,860,000	57,114,000
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	4,304,459,000	4,051,959,000
28	Accumulated depreciation	2,371,293,000	2,184,243,000
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	86,879,000	79,813,000

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	3,383,870,000	3,212,675,000
02	Total expenses and deductions for this institution AND all of its child institutions	3,227,389,000	3,056,863,000
03	Change in net position during year CV=(D01-D02)	156,481,000	155,812,000
04	Net position beginning of year for this institution AND all of its child institutions	1,747,637,000	2,432,098,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-840,273,000
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,904,118,000	1,747,637,000

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	49,608,000	51,742,000
02	Other federal grants (Do NOT include FDSL amounts)	3,687,000	3,784,000
03	Grants by state government	172,938,000	146,322,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	99,504,000	67,624,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	55,994,000	48,685,000
07	Total revenue that funds scholarships and fellowships	381,731,000	318,157,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	214,885,000	198,606,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	214,885,000	198,606,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	166,846,000	119,551,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	373,299,000	394,778,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	497,867,000	459,752,000
03	State operating grants and contracts	43,811,000	44,385,000
04	Local government/private operating grants and contracts	899,539,000	845,442,000
	04a Local government operating grants and contracts	6,059,000	7,654,000
	04b Private operating grants and contracts	893,480,000	837,788,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	131,381,000	129,994,000
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	55,886,000	57,245,000
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	5,513,000	5,291,000
09	Total operating revenues	2,007,296,000	1,936,887,000

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	785,283,000	761,034,000
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	51,312,000	54,095,000
14	State nonoperating grants	170,927,000	146,045,000
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	184,502,000	126,365,000
17	Investment income	82,302,000	56,150,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,420,000	2,653,000
19	Total nonoperating revenues	1,277,746,000	1,146,342,000
27	Total operating and nonoperating revenues CV=[B19+B09]	3,285,042,000	3,083,229,000
28	12-month Student FTE from E12	49,820	49,019
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	65,938	62,899

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	73,379,000	57,819,000
21	Capital grants and gifts	25,449,000	71,627,000
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	98,828,000	129,446,000
25	Total all revenues and other additions	3,383,870,000	3,212,675,000

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	816,823,000	785,153,000	548,673,000	511,711,000
02	Research	760,304,000	743,264,000	375,302,000	356,888,000
03	Public service	790,955,000	758,451,000	505,672,000	479,511,000
05	Academic support	224,428,000	195,629,000	118,720,000	107,498,000
06	Student services	49,231,000	46,735,000	25,903,000	23,242,000
07	Institutional support	191,119,000	184,713,000	112,870,000	109,745,000
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	166,846,000	119,551,000		
11	Auxiliary enterprises	140,683,000	123,921,000	48,893,000	45,955,000
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	87,000,000	99,446,000	0	0
19	Total expenses and deductions	3,227,389,000	3,056,863,000	1,736,033,000	1,634,550,000

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	1,736,033,000	1,634,550,000
19-3	Benefits	497,205,000	479,979,000
19-4	Operation and Maintenance of Plant (as a natural expense)	130,648,000	126,232,000
19-5	Depreciation	143,105,000	138,306,000
19-6	Interest	6,124,000	6,771,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	714,274,000	671,025,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	3,227,389,000	3,056,863,000
20-1	12-month Student FTE (from E12 survey)	49,820	49,019
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	64,781	62,361

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	107,296,000	96,983,000
02	Net Pension liability	644,118,000	611,171,000
03	Deferred inflows related to pension	60,653,000	33,549,000
04	Deferred outflows related to pension	309,874,000	298,571,000
05	OPEB expense	51,272,000	
06	Net OPEB liability	1,043,548,000	
07	Deferred inflows related to OPEB	216,538,000	
08	Deferred outflows related to OPEB	16,164,000	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,727,400,000	1,605,037,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,818,319,000	1,727,400,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	588,184,000	588,184,000			
02 Sales and services	187,267,000	46,968,000	131,381,000	0	8,918,000
03 Federal grants/contracts (excludes Pell Grants)	497,867,000	400,834,000			97,033,000
Revenue from the state government:					
04 State appropriations, current & capital	858,662,000	691,351,000			167,311,000
05 State grants and contracts	43,811,000	33,980,000			9,831,000
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	6,060,000	1,303,000			4,757,000
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	1,077,982,000				
10 Interest earnings	52,773,000				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	497,205,000	413,070,000	23,125,000	0	61,010,000
03 Payment to state retirement funds (may be included in line 02 above)	90,862,000	75,988,000	3,959,000	0	10,915,000
04 Current expenditures including salaries	2,817,308,000	2,336,378,000	135,892,000	0	345,038,000
Capital outlays					
05 Construction	145,344,000	130,603,000	863,000	0	13,878,000
06 Equipment purchases	54,796,000	42,072,000	5,382,000	0	7,342,000
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	6,071,000				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	147,215,814
02 Long-term debt issued during fiscal year	42,476,000
03 Long-term debt retired during fiscal year	22,787,796
04 Long-term debt outstanding at end of fiscal year	166,904,526
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	5,575,000
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	1,952,671,000

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|---------------------------------------|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Jeff Conklin

Email: jeffconklin@hotmail.com

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	15.00 hours	40.00 hours	12.00 hours	10.00 hours
Other offices	hours	hours	hours	3.00 hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$373,299,000	11%	\$7,493
State appropriations	\$785,283,000	24%	\$15,762
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$769,976,000	24%	\$15,455
Private gifts, grants, and contracts	\$1,077,982,000	33%	\$21,638
Investment income	\$82,302,000	3%	\$1,652
Other core revenues	\$163,647,000	5%	\$3,285
Total core revenues	\$3,252,489,000	100%	\$65,285
Total revenues	\$3,383,870,000		\$67,922

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$816,823,000	26%	\$16,395
Research	\$760,304,000	25%	\$15,261
Public service	\$790,955,000	26%	\$15,876
Academic support	\$224,428,000	7%	\$4,505
Institutional support	\$191,119,000	6%	\$3,836
Student services	\$49,231,000	2%	\$988
Other core expenses	\$253,846,000	8%	\$5,095
Total core expenses	\$3,086,706,000	100%	\$61,957
Total expenses	\$3,227,389,000		\$64,781

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	49,820
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Florida (134130)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The implementation of GASB 75 during FY17 required a decrease in the amount of \$840 million to the University's overall net position. This created a negative net position in the unrestricted portion which has not yet been offset by subsequent increases in unrestricted net position.			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$276,679,190) to be similar to the scholarship/fellowship revenue reported in Finance (\$381,731,000). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The amount reported on the Finance survey includes undergraduate and graduate students. The amount reported on the Student Financial Aid survey is limited to undergraduates who were enrolled in the fall term. These two figures change at different rates. The state has invested in undergraduate grant aid and the university has invested in graduate aid.			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 21,806,850 and 45,291,150 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Due to compliance with GASB 68			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	Due to compliance with GASB 75 and the actuarial reported OPEB liability for the University under the State's OPEB plan.			