

National Center for Education Statistics

IPEDS Data Center

University of Florida-Online

UnitID 484473
OPEID 00153500
Address 341 Tigert Hall 300 SW 13th St, Gainesville, FL, 32611
Web Address www.ufonline.ufl.edu

Finance 2018-2019 (FY1718)

Institution: University of Florida-Online (484473)

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Florida-Online (484473)

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida-Online (484473)

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Assets</u>		
01	Total <u>current assets</u>	8,778,000	7,000,000
31	Depreciable <u>capital assets</u> , net of depreciation	0	0
04	Other noncurrent assets CV=[A05-A31]	0	0
05	Total <u>noncurrent assets</u>	0	0
06	Total assets CV=(A01+A05)	8,778,000	7,000,000
19	<u>Deferred outflows of resources</u>		0
	<u>Liabilities</u>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other current liabilities CV=(A09-A07)	457,000	478,000
09	Total <u>current liabilities</u>	457,000	478,000
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total <u>noncurrent liabilities</u>	0	0
13	Total liabilities	457,000	478,000

	CV=(A09+A12)		
20	Deferred inflows of resources	<input type="text"/>	0
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	<input type="text" value="0"/>	0
15	<u>Restricted-expendable</u>	<input type="text" value="0"/>	0
16	<u>Restricted-nonexpendable</u>	<input type="text" value="0"/>	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	8,321,000	6,522,000
18	Net position CV=[(A06+A19)-(A13+A20)]	8,321,000	6,522,000

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida-Online (484473)

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	<input type="text" value="0"/>	0
22	<u>Infrastructure</u>	<input type="text" value="0"/>	0
23	<u>Buildings</u>	<input type="text" value="0"/>	0
32	Equipment, including art and <u>library collections</u>	<input type="text" value="0"/>	0
27	<u>Construction in progress</u>	<input type="text" value="0"/>	0
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	0	0
28	<u>Accumulated depreciation</u>	<input type="text" value="0"/>	0
33	Intangible assets, net of accumulated amortization	<input type="text" value="0"/>	0
34	Other capital assets	<input type="text" value="0"/>	0

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida-Online (484473)

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	15,542,000	11,860,000
02	Total expenses and deductions for this institution AND all of its child institutions	13,743,000	12,195,000
03	Change in net position during year CV=(D01-D02)	1,799,000	-335,000
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	6,522,000	6,857,000
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	8,321,000	6,522,000

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
*****Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.*****

(1) Non-applicable. The institution's net position was not impacted by GASB Statement 74/75.

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	4,547,000	3,267,000
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)		0

03	<u>Grants by state government</u>	3,487,000	1,144,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,366,000	1,342,000
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	9,400,000	5,753,000
Discounts and Allowances			
08	<u>Discounts and allowances applied to tuition and fees</u>	9,400,000	5,753,000
09	<u>Discounts and allowances applied to sales and services of auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	9,400,000	5,753,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	0	0

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida-Online (484473)

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	1,074,000	1,073,000
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	1,366,000	1,342,000
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	1,366,000	1,342,000
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	0	0
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	0	0
09	Total operating revenues	2,440,000	2,415,000

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Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	5,068,000	5,034,000
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,547,000	3,267,000
14	State nonoperating grants	3,487,000	1,144,000
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	0	0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	13,102,000	9,445,000
27	Total operating and nonoperating revenues CV=[B19+B09]	15,542,000	11,860,000
28	12-month Student FTE from E12	2,352	1,807
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	6,608	6,563

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Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	0	0
25	Total all revenues and other additions	15,542,000	11,860,000

You may use the space below to provide context for the data you've reported above.

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Institution: University of Florida-Online (484473)

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	9,463,000	8,936,000	4,954,000	3,901,000
02	Research	0	21,000	0	0
03	Public service	0	0	0	0
05	Academic support	1,543,000	1,981,000	820,000	1,314,000
06	Student services	1,027,000	882,000	556,000	637,000
07	Institutional support	1,270,000	0	0	0
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	0	0		
11	Auxiliary enterprises	435,000	0	0	0
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	5,000	375,000	0	0
19	Total expenses and deductions	13,743,000	12,195,000	6,330,000	5,852,000

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Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1.Column 2 line 19)	6,330,000	5,852,000
19-3	Benefits	1,421,000	1,420,000
19-4	Operation and Maintenance of Plant (as a natural expense)	0	0
19-5	Depreciation	0	0
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	5,992,000	4,923,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	13,743,000	12,195,000
20-1	12-month Student FTE (from E12 survey)	2,352	1,807
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	5,843	6,749

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida-Online (484473)

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$1,074,000	7%	\$457
State appropriations	\$5,068,000	33%	\$2,155
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$8,034,000	52%	\$3,416
Private gifts, grants, and contracts	\$1,366,000	9%	\$581
Investment income	\$0	0%	\$0
Other core revenues	\$0	0%	\$0
Total core revenues	\$15,542,000	100%	\$6,608
Total revenues	\$15,542,000		\$6,608

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$9,463,000	71%	\$4,023
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$1,543,000	12%	\$656
Institutional support	\$1,270,000	10%	\$540
Student services	\$1,027,000	8%	\$437

Other core expenses	\$5,000	0%	\$2
Total core expenses	\$13,308,000	100%	\$5,658
Total expenses	\$13,743,000		\$5,843

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,352

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.