

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- | | |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/> | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
--	---	---

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input checked="" type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> No
<input type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	7,000,000	7,215,000
31	Depreciable <u>capital assets</u> , net of depreciation		0
04	Other noncurrent assets CV=[A05-A31]	0	0
05	Total <u>noncurrent assets</u>		0
06	Total assets CV=(A01+A05)	7,000,000	7,215,000
19	<u>Deferred outflows of resources</u>		0
Liabilities			
07	<u>Long-term debt, current portion</u>		0
08	Other current liabilities CV=(A09-A07)	478,000	358,000
09	Total <u>current liabilities</u>	478,000	358,000
10	<u>Long-term debt</u>		0
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total <u>noncurrent liabilities</u>		0
13	Total liabilities CV=(A09+A12)	478,000	358,000
20	<u>Deferred inflows of resources</u>		0
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	0	0
15	<u>Restricted-expendable</u>	0	0
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	6,522,000	6,857,000
18	Net position CV=[(A06+A19)-(A13+A20)]	6,522,000	6,857,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	<input type="text" value="0"/>	0
22	<u>Infrastructure</u>	<input type="text" value="0"/>	0
23	<u>Buildings</u>	<input type="text" value="0"/>	0
32	Equipment, including art and <u>library collections</u>	<input type="text" value="0"/>	0
27	<u>Construction in progress</u>	<input type="text" value="0"/>	0
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	<input type="text" value="0"/>	0
28	<u>Accumulated depreciation</u>	<input type="text" value="0"/>	0
33	Intangible assets, net of accumulated amortization	<input type="text" value="0"/>	0
34	Other capital assets	<input type="text" value="0"/>	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	11,860,000	10,665,000
02	Total expenses and deductions for this institution AND all of its child institutions	12,195,000	10,394,000
03	Change in net position during year CV=(D01-D02)	-335,000	271,000
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	6,857,000	6,586,000
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	6,522,000	6,857,000

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	3,267,000	2,679,000
02	Other federal grants (Do NOT include FDSL amounts)		0
03	Grants by state government	1,144,000	845,000
04	Grants by local government		0
05	Institutional grants from restricted resources	1,342,000	1,030,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	5,753,000	4,554,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,753,000	4,554,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	5,753,000	4,554,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	0	0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	1,073,000	1,073,000
	Grants and contracts - operating		
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	1,342,000	1,030,000
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	1,342,000	1,030,000
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>		0
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	0	0
09	Total operating revenues	2,415,000	2,103,000

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	<input type="text"/>	0
11	State <u>appropriations</u>	5,034,000	5,038,000
12	<u>Local appropriations, education district taxes, and similar support</u>	<input type="text"/>	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	3,267,000	2,679,000
14	State nonoperating grants	1,144,000	845,000
15	Local government nonoperating grants	<input type="text"/>	0
16	<u>Gifts, including contributions from affiliated organizations</u>	<input type="text"/>	0
17	<u>Investment income</u>	<input type="text"/>	0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	9,445,000	8,562,000
27	Total operating and nonoperating revenues CV=[B19+B09]	11,860,000	10,665,000
28	12-month Student FTE from E12	1,807	1,276
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	6,563	8,358

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	0	0
25	Total all revenues and other additions	11,860,000	10,665,000

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	8,936,000	3,788,000	3,901,000	3,087,000
02	Research	21,000	0		0
03	Public service		102,000	0	82,000
05	Academic support	1,981,000	5,623,000	1,314,000	1,425,000
06	Student services	882,000	595,000	637,000	373,000
07	Institutional support	0	0		0
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	0	0		
11	Auxiliary enterprises		0		0
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	375,000	286,000	0	0
19	Total expenses and deductions	12,195,000	10,394,000	5,852,000	4,967,000

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	5,852,000	4,967,000
19-3	Benefits	1,420,000	1,042,000
19-4	Operation and Maintenance of Plant (as a natural expense)	0	0
19-5	Depreciation	0	0
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	4,923,000	4,385,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	12,195,000	10,394,000
20-1	12-month Student FTE (from E12 survey)	1,807	1,276
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	6,749	8,146

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	6,826,000	6,826,000			
02 Sales and services	0	<input type="text"/>	0		<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	5,034,000	<input type="text" value="5,034,000"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text"/>				
09 Gifts and private grants, NOT including capital grants	<input type="text" value="1,342,000"/>				
10 Interest earnings	<input type="text"/>				
11 Dividend earnings	<input type="text"/>				
12 Realized capital gains	<input type="text"/>				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	1,419,000	1,397,000	0	0	22,000
03 Payment to state retirement funds (maybe included in line 02 above)	217,000	213,000	0	0	4,000
04 Current expenditures including salaries	7,987,000	7,724,000	0	263,000	
Capital outlays					
05 Construction	0	0	0	0	0
06 Equipment purchases	0	0	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02 Long-term debt issued during fiscal year	<input type="text" value="0"/>
03 Long-term debt retired during fiscal year	<input type="text" value="0"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		Amount
Category		
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	6,652,000

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Jeff Conklin"/>				
Email:	<input type="text" value="glassair@ufl.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="3.00"/>	Number of Staff (including yourself)
-----------------------------------	--------------------------------------

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$1,073,000	9%	\$594
State appropriations	\$5,034,000	42%	\$2,786
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$4,411,000	37%	\$2,441
Private gifts, grants, and contracts	\$1,342,000	11%	\$743
Investment income	N/A	0%	\$0
Other core revenues	\$0	0%	\$0
Total core revenues	\$11,860,000	100%	\$6,563
Total revenues	\$11,860,000		\$6,563

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$8,936,000	73%	\$4,945
Research	\$21,000	0%	\$12
Public service	\$0	0%	\$0
Academic support	\$1,981,000	16%	\$1,096
Institutional support	\$0	0%	\$0
Student services	\$882,000	7%	\$488
Other core expenses	\$375,000	3%	\$208
Total core expenses	\$12,195,000	100%	\$6,749
Total expenses	\$12,195,000		\$6,749

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	1,807

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Florida-Online (484473)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (2)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	All Capital Assets are held with the University of Florida.			
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Revenues Part 2				
Screen Entry	This field should not be left blank. If this is correct, please confirm this. (Error #5108)	Confirmation	Yes	
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 1,894,000 and 5,682,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	More resources were allocated to Instruction during FY 2017 instead of Academic support			
Screen Entry	The amount reported is outside the expected range of between 51,000 and 153,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	No non instructional services were provided to groups or individuals external to the institution.			
Screen Entry	The amount reported is outside the expected range of between 2,811,500 and 8,434,500 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	More resources were allocated to Instruction during FY 2017 instead of Academic support			
Screen: Expenses Part 2				
Screen Entry	This field is not expected to be zero. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5443)	Explanation	Yes	
Reason:	All operation and maintenance were with UF			