

Institution: University of Florida-Online (484473)
User ID: 88G443E

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	6,820,000	
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	0	
04	Other noncurrent assets	0	
	CV=[A05-A31]		
05	Total noncurrent assets	0	
06	Total assets CV=(A01+A05)	6,820,000	
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	0	
08	Other current liabilities	234,000	
	CV=(A09-A07)		
09	Total current liabilities	234,000	
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	0	
11	Other noncurrent liabilities	0	
	CV=(A12-A10)		
12	Total noncurrent liabilities	0	
13	Total liabilities CV=(A09+A12)	234,000	
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	0	
15	Restricted-expendable	0	
16	Restricted-nonexpendable	0	
17	Unrestricted	6,586,000	
	CV=[A18-(A14+A15+A16)]		
18	Total net assets CV=(A06-A13)	6,586,000	

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	0	
22	Infrastructure	0	
23	Buildings	0	
32	Equipment, including art and library collections	0	
27	Construction in progress	0	
Total for Plant, Property and Equipment CV = (A21+ .. A27)		0	
28	Accumulated depreciation	0	
33	Intangible assets, net of accumulated amortization	0	
34	Other capital assets	0	

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	977,000	
02	Other federal grants (Do NOT include FDSL amounts)		
03	Grants by state government	153,000	
04	Grants by local government	0	
05	Institutional grants from restricted resources	486,000	
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	
07	Total gross scholarships and fellowships	1,616,000	
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	1,616,000	
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	
10	Total discounts and allowances CV=(E08+E09)	1,616,000	
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	0	

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	418,000	
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	
03	State operating grants and contracts	0	
04	Local government/private operating grants and contracts	486,000	
	04a Local government operating grants and contracts	0	
	04b Private operating grants and contracts	486,000	
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	0	
06	Sales and services of hospitals, after deducting patient contractual allowances	0	
26	Sales and services of educational activities	0	
07	Independent operations	0	
08	Other sources - operating	0	
	CV=[B09-(B01++B07)]		
09	Total operating revenues	904,000	

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	5,039,000	
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	977,000	
14	State nonoperating grants	153,000	
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations		0
17	Investment income		0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]		0
19	Total nonoperating revenues	6,169,000	
27	Total operating and nonoperating revenues CV=[B19+B09]	7,073,000	
28	12-month Student FTE from E12		699
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,119	

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	
21	Capital grants and gifts	0	
22	Additions to permanent endowments	0	
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	
24	Total other revenues and additions	0	
25	Total all revenues and other additions CV=[B09+B19+B24]	7,073,000	

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015


Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	2,539,000	2,184,000	243,000	0	0	0	112,000	
02	Research	1,000	0	0	0	0	0	1,000	
03	Public service	122,000	98,000	24,000	0	0	0	0	
05	Academic support	5,228,000	1,625,000	434,000	0	0	0	3,169,000	
06	Student services	245,000	186,000	58,000	0	0	0	1,000	
07	Institutional support	0	0	0	0	0	0	0	
08	Operation and maintenance of plant (see instructions)	0	0	0	0	0	0	0	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	0						0	
11	Auxiliary enterprises	0	0	0	0	0	0	0	
12	Hospital services	0	0	0	0	0	0	0	
13	Independent operations	0	0	0	0	0	0	0	
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	33,000	0	0	0	0	0	33,000	
19	Total expenses and deductions	8,168,000	4,093,000	759,000	0	0	0	3,316,000	
	Prior year amount								
20	12-month Student FTE from E12	699							
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,685							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	7,073,000	
02	Total expenses and deductions (from C19)	8,168,000	
03	Change in net position during year CV =(D01-D02)	 -1,095,000	
04	Net position beginning of year	7,681,000	
05	Adjustments to beginning net position and other gains or losses CV =[D06-(D03+D04)]	0	
06	Net position end of year (from A18)	6,586,000	

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	2,034,000	2,034,000			
02 Sales and services	0	0	0	0	0
03 Federal grants/contracts (excludes Pell Grants)	0	0	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	5,039,000	5,039,000	0	0	0
05 State grants and contracts	0	0	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	486,000				
10 Interest earnings	0				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	4,093,000	3,974,000	0	0	119,000
02 Employee benefits, total	758,000	754,000	0	0	4,000
03 Payment to state retirement funds (maybe included in line 02 above)	154,000	149,000	0	0	5,000
04 Current expenditures other than salaries	3,283,000	3,281,000	0	0	2,000
Capital outlay:					
05 Construction	0	0	0	0	0
06 Equipment purchases	8,000	8,000	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	1,616,000	1,616,000			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	6,729,000

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$418,000	6%	\$598
State appropriations	\$5,039,000	71%	\$7,209
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$1,130,000	16%	\$1,617
Private gifts, grants, and contracts	\$486,000	7%	\$695
Investment income	\$0	0%	\$0
Other core revenues	\$0	0%	\$0
Total core revenues	\$7,073,000	100%	\$10,119
Total revenues	\$7,073,000		\$10,119

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$2,539,000	31%	\$3,632
Research	\$1,000	0%	\$1
Public service	\$122,000	1%	\$175
Academic support	\$5,228,000	64%	\$7,479
Institutional support	\$0	0%	\$0
Student services	\$245,000	3%	\$351
Other core expenses	\$33,000	0%	\$47
Total core expenses	\$8,168,000	100%	\$11,685
Total expenses	\$8,168,000		\$11,685

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	699
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Florida-Online (484473)

Source	Description	Severity	Resolved	Options
Screen: Statement of Financial Position (Page 2)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Capital Assets are reported in the UF survey.			
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			