

Institution: University of Florida (134130)
User ID: 88G443E

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics activities reported under a separate legal entity affiliated with University of Florida.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Current Assets			
01	Total current assets	1,527,641,000	1,338,525,000
Noncurrent Assets			
31	Depreciable capital assets, net of depreciation	1,554,905,000	1,568,905,000
04	Other noncurrent assets CV=[A05-A31]	514,503,000	335,422,000
05	Total noncurrent assets	2,069,408,000	1,904,327,000
06	Total assets CV=(A01+A05)	3,597,049,000	3,242,852,000
Current Liabilities			
07	Long-term debt, current portion	10,721,000	10,286,000
08	Other current liabilities CV=(A09-A07)	526,230,000	204,630,000
09	Total current liabilities	536,951,000	214,916,000
Noncurrent Liabilities			
10	Long-term debt	173,563,000	189,073,000
11	Other noncurrent liabilities CV=(A12-A10)	573,090,000	350,071,000
12	Total noncurrent liabilities	746,653,000	539,144,000
13	Total liabilities CV=(A09+A12)	1,283,604,000	754,060,000
Net Assets			
14	Invested in capital assets, net of related debt	1,615,971,000	1,565,313,000
15	Restricted-expendable	591,880,000	774,910,000
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	105,594,000	148,569,000
18	Total net assets CV=(A06-A13)	2,313,445,000	2,488,792,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	11,884,000	11,279,000
22	Infrastructure	121,197,000	112,919,000
23	Buildings	2,353,468,000	2,292,087,000
32	Equipment, including art and library collections	902,066,000	877,030,000
27	Construction in progress	225,171,000	130,441,000
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,613,786,000	3,423,756,000
28	Accumulated depreciation	1,856,869,000	1,745,720,000
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	39,247,000	36,729,000

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	46,509,000	47,492,000
02	Other federal grants (Do NOT include FDSL amounts)	3,207,000	2,982,000
03	Grants by state government	67,900,000	69,000,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	66,538,000	63,664,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	21,968,000	23,314,000
07	Total gross scholarships and fellowships	206,122,000	206,452,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	144,590,000	149,793,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	144,590,000	149,793,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	61,532,000	56,659,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	375,820,000	358,655,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	386,876,000	366,315,000
03	State operating grants and contracts	40,149,000	41,200,000
04	Local government/private operating grants and contracts	748,662,000	708,187,000
	04a Local government operating grants and contracts	4,493,000	3,438,000
	04b Private operating grants and contracts	744,169,000	704,749,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	126,085,000	129,942,000
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	52,098,000	52,012,000
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	4,736,000	3,559,000
09	Total operating revenues	1,734,426,000	1,659,870,000

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	638,531,000	605,890,000
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	48,020,000	49,152,000
14	State nonoperating grants	66,605,000	67,842,000
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	262,161,000	82,041,000
17	Investment income	29,335,000	66,400,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	710,000	422,000
19	Total nonoperating revenues	1,045,362,000	871,747,000
27	Total operating and nonoperating revenues CV=[B19+B09]	2,779,788,000	2,531,617,000
28	12-month Student FTE from E12	46,700	47,483
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	59,524	53,316

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	54,222,000	43,667,000
21	Capital grants and gifts	31,945,000	17,707,000
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	86,167,000	61,374,000
25	Total all revenues and other additions CV=[B09+B19+B24]	2,865,955,000	2,592,991,000

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1	2	3	4	5	6	7	8
		Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
01	Instruction	791,079,000	527,368,000	101,473,000	32,659,000	42,011,000	2,683,000	84,885,000	757,936,000
02	Research	671,811,000	334,512,000	72,782,000	27,735,000	35,678,000	2,276,000	198,828,000	645,337,000
03	Public service	527,158,000	342,864,000	65,942,000	21,763,000	27,996,000	1,786,000	66,807,000	476,883,000
05	Academic support	189,528,000	103,903,000	29,102,000	7,824,000	10,065,000	641,000	37,993,000	184,581,000
06	Student services	40,003,000	21,117,000	5,469,000	1,651,000	2,124,000	136,000	9,506,000	39,567,000
07	Institutional support	182,219,000	100,084,000	4,890,000	7,523,000	9,677,000	617,000	59,428,000	179,069,000
08	Operation and maintenance of plant (see instructions)	0	24,874,000	9,655,000	-104,580,000	0	0	70,051,000	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	61,532,000						61,532,000	56,659,000
11	Auxiliary enterprises	131,409,000	38,220,000	24,703,000	5,425,000	6,979,000	445,000	55,637,000	123,946,000
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	8,133,000	0	0	0	0	0	8,133,000	9,182,000
19	Total expenses and deductions	2,602,872,000	1,492,942,000	314,016,000	0	134,530,000	8,584,000	652,800,000	2,473,160,000
	Prior year amount	2,473,160,000	1,407,580,000	317,334,000		123,114,000	8,048,000	617,084,000	
20	12-month Student FTE from E12	46,700							47,483
21	Total expenses and deductions per student FTE CV=[C19/C20]	55,736							52,085

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	26,108,000
02	Additional pension liability (or asset)	224,627,000
03	Deferred inflows of resources	160,302,000
04	Deferred outflows of resources	108,808,000

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	2,865,955,000	2,592,991,000
02	Total expenses and deductions (from C19)	2,602,872,000	2,473,160,000
03	Change in net position during year CV=(D01-D02)	263,083,000	119,831,000
04	Net position beginning of year	2,481,111,000	2,368,961,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-430,749,000	0
06	Net position end of year (from A18)	2,313,445,000	2,488,792,000

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,519,964,000	1,360,073,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,556,155,000	1,519,964,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	520,410,000	520,410,000			
02 Sales and services	178,183,000	45,048,000	126,085,000	0	7,050,000
03 Federal grants/contracts (excludes Pell Grants)	386,876,000	318,136,000	0	0	68,740,000
Revenue from the state government:					
04 State appropriations, current & capital	692,753,000	538,812,000	0	0	153,941,000
05 State grants and contracts	40,149,000	29,981,000	0	0	10,168,000
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	4,493,000	1,382,000	0	0	3,111,000
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	1,038,275,000				
10 Interest earnings	34,321,000				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	1,492,943,000	1,281,487,000	38,220,000	0	173,236,000
02 Employee benefits, total	314,016,000	248,655,000	24,703,000	0	40,658,000
03 Payment to state retirement funds (maybe included in line 02 above)	70,110,000	58,301,000	3,208,000	0	8,601,000
04 Current expenditures other than salaries	717,665,000	563,011,000	68,486,000	0	86,168,000
Capital outlay:					
05 Construction	154,947,000	131,005,000	15,895,000	0	8,047,000
06 Equipment purchases	34,450,000	26,280,000	3,509,000	0	4,661,000
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	7,820,000				
09 Scholarships/fellowships	206,122,000	206,122,000			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	181,579,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	14,356,000
04 Long-term debt outstanding at end of fiscal year	167,223,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	4,855,000
08 Total cash and security assets held at end of fiscal year in bond funds	20,398,000
09 Total cash and security assets held at end of fiscal year in all other funds	1,452,638,000

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$375,820,000	14%	\$8,048
State appropriations	\$638,531,000	23%	\$13,673
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$546,143,000	20%	\$11,695
Private gifts, grants, and contracts	\$1,006,330,000	37%	\$21,549
Investment income	\$29,335,000	1%	\$628
Other core revenues	\$143,711,000	5%	\$3,077
Total core revenues	\$2,739,870,000	100%	\$58,670
Total revenues	\$2,865,955,000		\$61,369

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$791,079,000	32%	\$16,940
Research	\$671,811,000	27%	\$14,386
Public service	\$527,158,000	21%	\$11,288
Academic support	\$189,528,000	8%	\$4,058
Institutional support	\$182,219,000	7%	\$3,902
Student services	\$40,003,000	2%	\$857
Other core expenses	\$69,665,000	3%	\$1,492
Total core expenses	\$2,471,463,000	100%	\$52,922
Total expenses	\$2,602,872,000		\$55,736

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	46,700
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Florida (134130)

Source	Description	Severity	Resolved	Options
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Screen: Financial Position

Screen Entry	The amount reported is outside the expected range of between 377,030,000 and 1,131,090,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The amount of Total Liabilities exceeds the expected range due to the inclusion of Deferred Inflows of Resources as a result of GASB 68.			

Screen: Revenues Part 3

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			

Screen: Net Position

Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	This year UF Online was separated from UF. In total, the beginning net position for both UF Online and UF equal the ending net position from the prior year.			
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	In years past, the UF Self-Insurance Program and UF Healthcare Education Insurance Company were reported as blended component units. This year they are reported as discretely presented component units. Additionally, due to the implementation of GASB 68, there was a prior period adjustment.			
Related Screens:	Net Position			